

Fondren Renaissance Foundation

Balance Sheet

11/05/19

As of October 31, 2019

Accrual Basis

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
BancorpSouth - CD	12,096.33
Bank Plus - 0973	1,287.09
Bank Plus - GO - 7147	7,517.12
Bank Plus - Phoenix - 1349	2,107.24
First Commercial CD	10,398.10
Regions Bank - Cedars Trust	159.45
Total Checking/Savings	<u>33,565.33</u>
Other Current Assets	
Community Foundation Investment	5,237.92
Due from Sponsors	497.51
Livingston/McAnally Endowment	37,603.30
Note Receivable-Jackson Prope	42,038.38
Prepaid Insurance	1,294.00
Sponsorship Receivable	7,500.00
Total Other Current Assets	<u>94,171.11</u>
Total Current Assets	<u>127,736.44</u>
Fixed Assets	
Accumulated Depreciation	-293,984.00
Mainstreet Fixtures	43,741.29
Office Furniture and Equipment	68,545.95
The Cedars	592,950.55
Total Fixed Assets	<u>411,253.79</u>
Other Assets	
Utility Deposits	200.00
Total Other Assets	<u>200.00</u>
TOTAL ASSETS	<u><u>539,190.23</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	-1,802.75
Total Accounts Payable	<u>-1,802.75</u>
Other Current Liabilities	
Deferred Income	3,000.00
Payroll Liabilities	1,954.23
Refundable Deposits - Cedars	2,250.00
Total Other Current Liabilities	<u>7,204.23</u>
Total Current Liabilities	<u>5,401.48</u>
Total Liabilities	5,401.48
Equity	
Restricted Net Assets	40,133.53
Unrestricted Net Assets	521,477.92
Net Income	-27,822.70
Total Equity	<u>533,788.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>539,190.23</u></u>